

LEICESTERSHIRE & RUTLAND LOCAL PHARMACEUTICAL COMMITTEE

Receipts and Payments Account

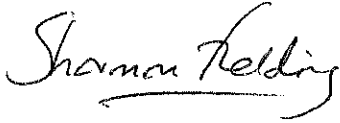
For the Year Ended 31st March 2020

LEICESTERSHIRE & RUTLAND LOCAL PHARMACEUTICAL COMMITTEE
Receipts and Payments Account
For the Year Ended 31st March 2020

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ACCOUNTANTS REPORT FOR THE YEAR ENDED 31ST MARCH 2020

In accordance with your instructions, we have compiled these unaudited receipts and payments account together with statement of assets for the year ended 31st March 2020, in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink that reads "Sharman Fielding". The signature is written in a cursive style with a horizontal line underneath the name.

**SHARMAN FIELDING
CHARTERED ACCOUNTANTS**

The Oval
57 New Walk
Leicester
LE1 7EA

15th September 2020

RECEIPTS & PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2020

	Notes	2020		2019	
		£	£	£	£
RECEIPTS					
Statutory Levy	1	180,000		150,000	
Healthy Living pharmacy		-		-	
Bank Loyalty Reward/Interest		23		5	
Other Income		<u>1,514</u>		<u>15,811</u>	
			181,537		165,816
PAYMENTS					
Pharmaceutical & Secretarial Expenses		8,546		8,075	
Locum Expenses		6,450		22,530	
Rent- 4 Brandon Street		2,740		3,960	
PSNC Levy	2	59,864		29,932	
Healthy Living Distance Living & Assessment		5,857		4,114	
Venue Expenses		2,384		3,347	
Travel Expenses		666		3,274	
Chief Executive & Other Staff Wages & NIC	3	63,616		60,136	
Staff Pension Contributions		1,429		1,409	
Outsourced support for Chief Executive		16,483		22,800	
Advertising, Promotions & Stationery Expenses	4	8,917		2,997	
Mobile, Internet & Computer Costs		1,003		1,244	
Accountancy, Bookkeeping & Payroll fees		1,440		1,360	
Indemnity Insurance		224		224	
Miscellaneous Costs		988		1,461	
Bank Charges		73		15	
Online training platform costs		-		2,423	
			<u>180,679</u>		<u>169,301</u>
NET INCOME (DEFICIT) FOR THE YEAR			858		(3,485)
OPENING BANK BALANCES AT 1st April 2019 brought forward			<u>151,781</u>		<u>155,266</u>
CLOSING BANK BALANCE AT 31st March 2020			<u><u>152,639</u></u>		<u><u>151,781</u></u>
RECONCILED TO:					
			£		£
Cash At Bank					
Barclays Bank Current No 1 Account			138,193		129,133
Barclays Bank Current No 2 Account (Healthy Living)			<u>16,729</u>		<u>22,648</u>
			154,922		151,781
Less: March 2020 PAYE/NIC due and paid post year end to HMRC			<u>2,283</u>		-
STATEMENT OF ASSETS AT 31ST MARCH 2020			<u><u>152,639</u></u>		<u><u>151,781</u></u>

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Mohammed Bharuchi

Treasurer

On behalf of Leicestershire & Rutland Local Pharmaceutical Committee
 15th September 2020

Notes

- 1 This year reflects 12 months statutory levies received (March received afterdate)
- 2 Two PSN levy payments made this year compared to one in 2019
- 3 This relates to Chief Executive and other support staff on PAYE.
- 4 Includes £3,744 license fee to Pinnacle in January 2020